2Q25 Performance

Webcast
August 8, 2025

PETROBRAS

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We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason. Figures for 3Q25 on are estimates or targets.

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In addition, this presentation also contains certain financial measures that are not recognized under Brazilian GAAP or IFRS. These measures do not have standardized meanings and may not be comparable to similarly-titled measures provided by other companies. We are providing these measures because we use them as a measure of company performance; they should not be considered in isolation or as a substitute for other financial measures that have been disclosed in accordance with Brazilian GAAP or IFRS.

NON-SEC COMPLIANT OIL AND GAS RESERVES: CAUTIONARY STATEMENT FOR US INVESTORS

We present certain data in this presentation, such as oil and gas resources, that we are not permitted to present in documents filed with the United States Securities and Exchange Commission (SEC) under new Subpart 1200 to Regulation S-K because such terms do not qualify as proved, probable or possible reserves under Rule 4-10 (a) of Regulation S-X.

message from the CEO

Magda Chambriard

Operational highlights

INCREASE IN PRODUCTION

Petrobras' total production of oil and natural gas reached **2.91 MM boed**, 5.0% higher than in 1Q25.

We achieved **record levels** of total operated production (**4.19 MM boed**) and total own production in the pre-salt layer (**2.39 MM boed**).

There was also an increase in production in Tupi field (vs. 1H24), demonstrating the increase in platforms reliability, initiatives for reservoir management and results from strategic program focused on the asset.

MERO: FPSO ALEXANDRE DE GUSMÃO PRODCUTION START-UP

FPSO Alexandre de Gusmão **started production on May 24** in the Mero Field, located in Santos Basin pre-salt. The FPSO has the capacity to produce up to **180 thousand barrels of oil per day** and process **12 million m³ of gas**.

BÚZIOS: P-78 ON THE WAY TO BRAZIL

Production start-up expected for 4Q25.

NEW DISCOVERIES AND ACQUISITION OF NEW EXPLORATORY AREAS

We announced a **high-quality discovery** in Santos Basin pre-salt in the **Aram Block**.

We acquired **10 exploratory blocks in the Equatorial Margin** and **3 in the Pelotas Basin** in the 5th Permanent Bidding Round by ANP and manifested interest **in 9 exploratory areas in Ivory Coast.**

BP 2025-29 PERMITS:

We have obtained significant permits for the 2025-2029 Business Plan:

- Approvals for production wells of FPSO Duque de Caxias – Mero 3 and FPSO Almirante Tamandaré – Búzios 7
- Installation permit for the Replan Coke revamp
- Operating permit for FPSO Alexandre de Gusmão – Mero 4
- Installation permit for the RNEST tank facilities

Operational highlights

REFINING SYSTEM INVESTMENTS

New Replan HDT in operation

Expansion of S-10 diesel production by up to 63 mbpd (contributing to the phase-out of S-500 diesel) and jet fuel by up to 21 mbpd.

RNEST Train 2

5 contracts signed. We will double the refinery's processing capacity to 260 mbpd by 2029, with construction and assembly of the distillation unit expected to be completed in 2026.

HIGH VALUE-ADDED OIL PRODUCTS

Total utilization factor of 91% in 2Q25 with **68% yield of high value-added oil products** (diesel, gasoline and jet fuel).

Pre-salt oil processing record of 72% in 1H25, an increase of 4 p.p. compared to 1H24, generating higher-value oil products and reducing emissions.

BOAVENTURA COMPLEX

Start of operations of the 2nd module of the natural gas processing unit at Boaventura Complex, increasing the unit's total processing capacity to **21 MMm³/d**.

FERTILIZERS

ANSA operational resumption with the first batch of Arla 32 (Automotive Liquid Reducing Agent).

INNOVATION AND SUSTAINABILITY IN MARITIME TRANSPORT

We signed the **Buran ship** contract, incorporating advanced technologies designed to **reduce energy consumption and GHG emissions**, with costs equivalent to standard ships.

We carried out trip optimization tests for the **Aquila oil tanker** using **Digital Twin technology**, which led to **fuel savings** and reduction in **CO_2 emissions**.

Operational highlights

NEW GAS CONTRACTS

Signing of new contracts in the free gas market, increasing the volumes in this type of contract by 170% in 1H25.

UTE IBIRITÉ AND TERMORIO

Anticipation of the start of auction contracts (LRCAP 2021) for Ibirité and Termorio thermal power plants to August 2025.

AUTONOMY AND INCOME PROGRAM

Within one year of the Program, more than 4,500 opportunities in professional qualification programs have been offered. Black and brown individuals make up 75% of the enrolled students while women represent 60%. The Program received an honorable mention in the Brazilian Association of Automotive Engineering ESG 2025 Award.

CREATION OF THE GENERAL INTERNAL AFFAIRS OFFICE

In order to strengthen the Integrity System, we have created our General Internal Affairs Office.

The objective is to provide greater accuracy in analyses and shorter response times in investigative and disciplinary processes related to fraud, corruption, and workplace violence, such as moral and sexual harassment.

TWO NEW SUPERCOMPUTERS

Ada, named in honor of the computing pioneer Ada Lovelace, is designed for **geological applications**, processing large volumes of data.

Meanwhile, **Capivara**, 60% more powerful than Áquila, focuses on **geophysical applications**, generating more accurate seismic images and reducing exploratory risks.

Both strengthen **our operational excellence and technological innovation.**

2Q25 FINANCIAL highlights

Fernando Melgarejo
CFO

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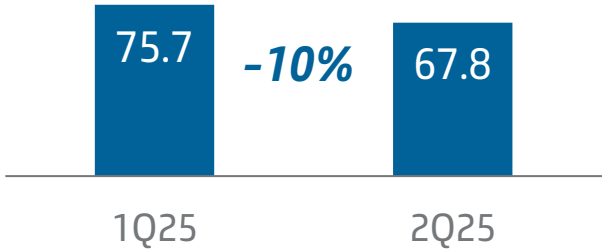
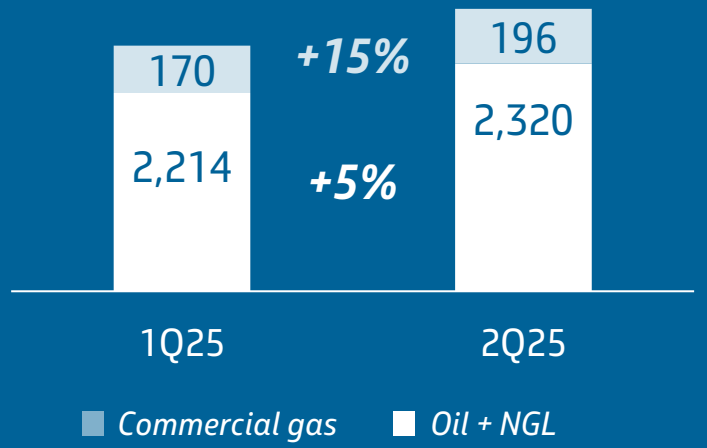
Robust oil and gas production contributed to offset the decline in Brent prices

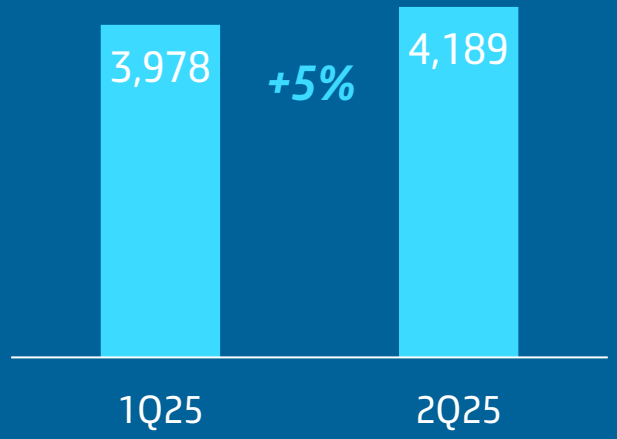
BRENT
US$/bbl



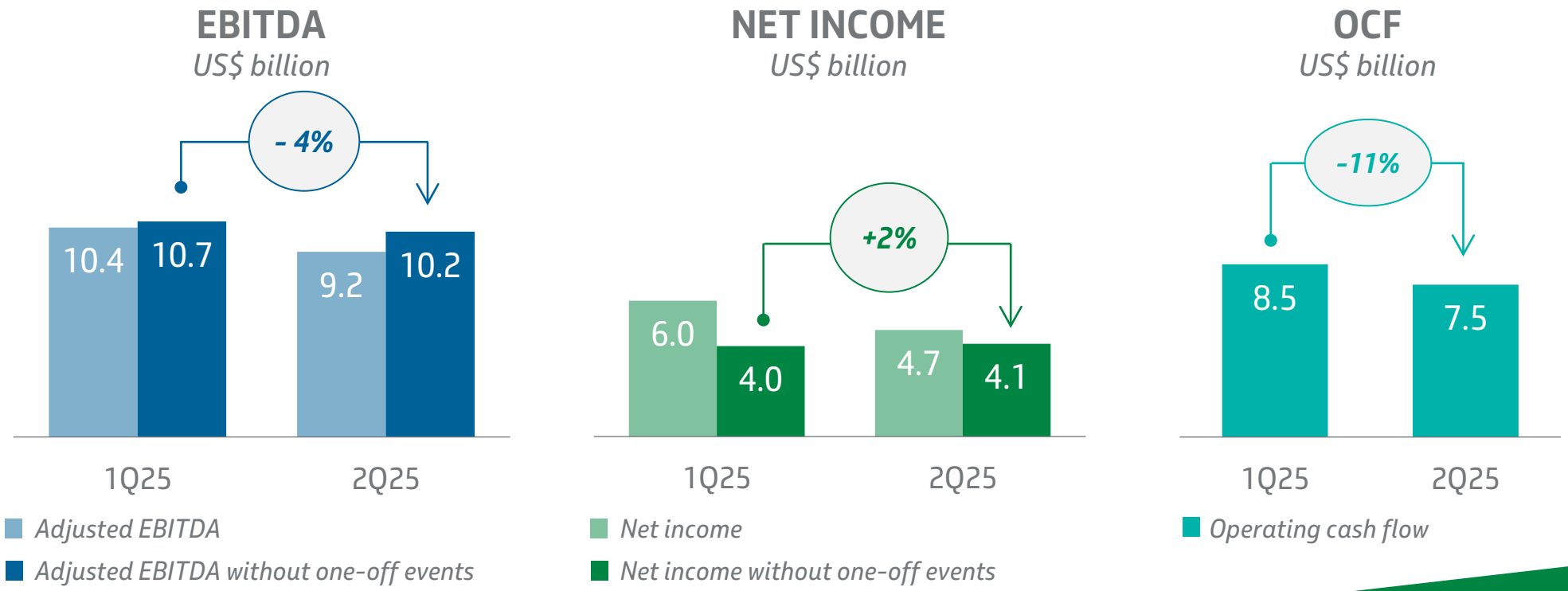
COMMERCIAL OIL AND GAS PRODUCTION - BRAZIL
Mboed



TOTAL OPERATED PRODUCTION
Mboed



Our operational performance supported solid financial results and robust cash generation

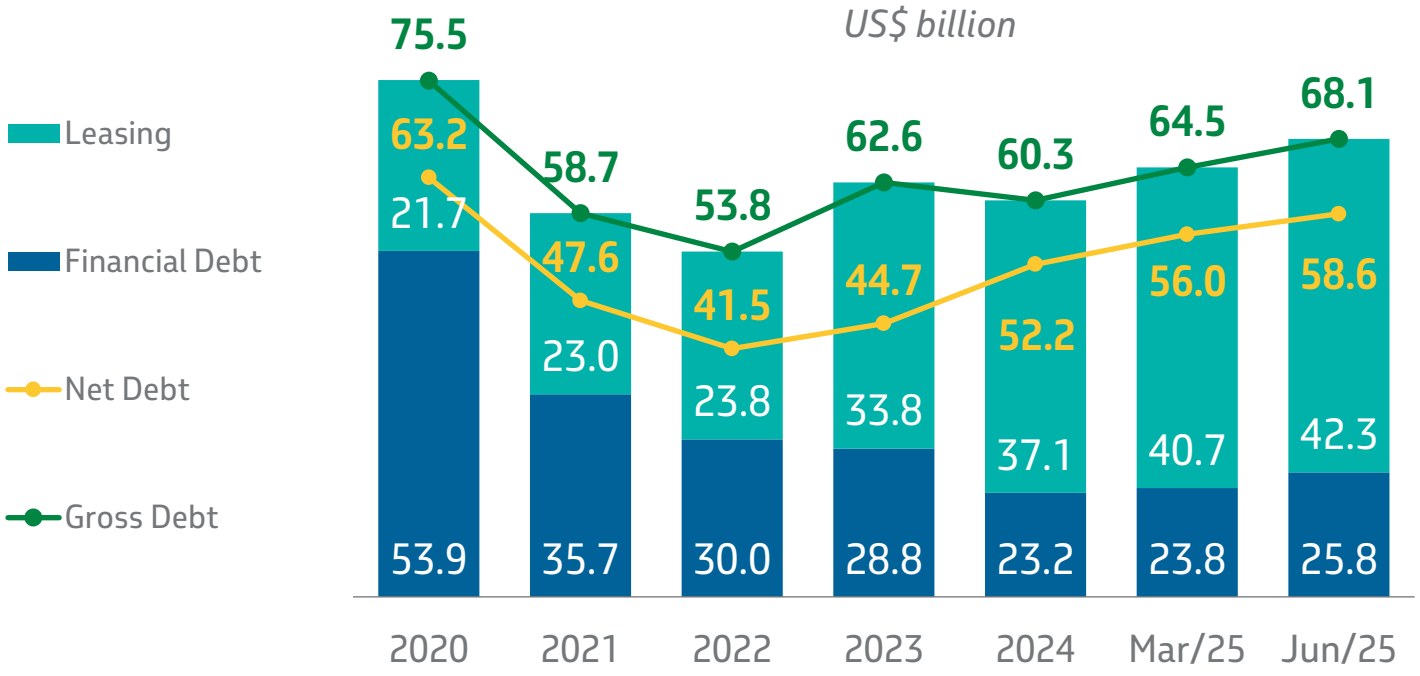


The start-up of leased units impacted our debt throughout 2025

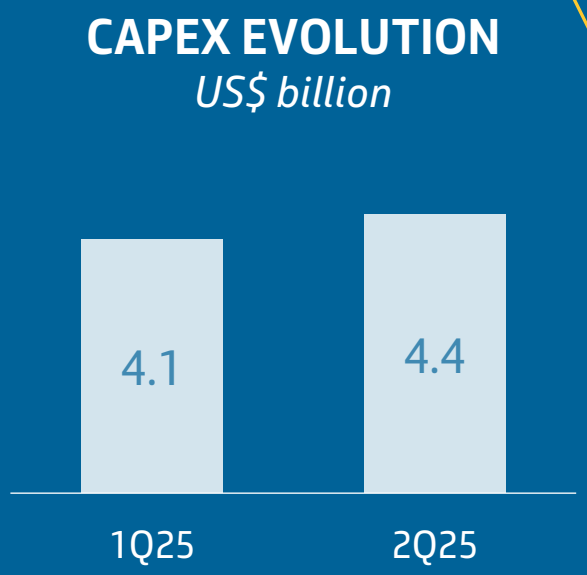
The increase is mainly due to the start-up of FPSOs Alexandre de Gusmão and Almirante Tamandaré, as well as borrowings

Financing in the local market at competitive costs:

a public offering of debentures totaling R$ 3 billion, with maturities in 2035, 2040 and 2045.



Our investments are linked to deliveries that sustain our production curve



In 2025

85% *of Capex was deployed in* ***E&P***

We have already connected ***48 wells****, surpassing the total number of connections in 2024*

Two new units*: FPSO Alexandre Gusmão and FPSO Almirante Tamandaré*

Accelerated ramp-up:

- *FPSO Marechal Duque de Caxias reached peak production of 180 kbpd with only 4 producing wells, in 7 months*
- *FPSO Almirante Tamandaré reached 190 kbpd with only 4 producing wells, in 5 months, and is expected to peak at 225 kbpd in the coming weeks*

Execution of Capex is essential for the growth of our production curve

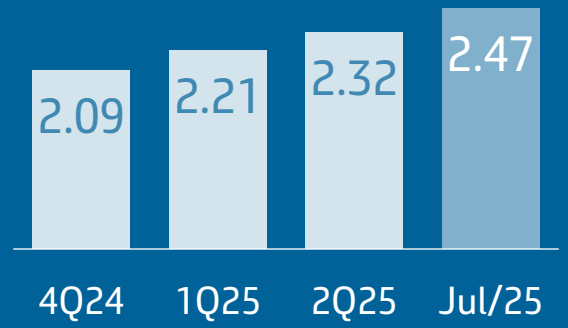
An appropriate maintenance schedule and efficient reservoir management also contribute to the growth of the curve

Oil[1] production in Brazil in July
2.47 million barrels per day
+ 380 thousand compared to 4Q24

Average oil and gas production in 2025 is expected to achieve the upper range of the target[2]

Increased confidence level in the Plan's production curve

OIL[1] PRODUCTION - BRAZIL
MMbpd



[1]Includes NGL
[2]Assuming the non-occurrence of significant disruptive events

Commitment to distributing results

Strong Shareholder Remuneration Policy ensures dividends consistent with different oil prices

DIVIDENDS 2Q25

R$ 8.7 billion
R$ 0.67 per share

Record Date: 08/21/2025

PAYMENT

1st installment on 11/21
- *IE: R$ 0.34 per share*

2nd installment on 12/22
- *IE: R$ 0.13 per share*
- *Dividend: R$ 0.20 per share*

ASSUMPTIONS

- Financial Sustainability of the Company
- Capital discipline, optimization of cash allocation and liability management
- Positive Accrued Net Income

2Q25

SHAREHOLDER REMUNERATION (45% x FCF) = DIVIDENDS + INTEREST ON EQUITY

R$ 8.7 billion

Our contribution to society in 2Q25

R$ 66 billion

in taxes

FEDERAL TAXES
R$ 22.7 billion

STATE TAXES
R$ 27.5 billion

MUNICIPAL TAXES
R$ 0.4 billion

GOVERNMENT TAKE
R$ 15.4 billion

Obs.: Cash perspective

QUESTIONS

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